



General Assembly

Amendment

February Session, 2022

LCO No. 6212



Offered by:

REP. SCANLON, 98th Dist.

SEN. FONFARA, 1st Dist.

To: House Bill No. 5506

File No.

Cal. No.

"AN ACT ADJUSTING THE STATE BUDGET FOR THE BIENNIUM ENDING JUNE 30, 2023, CONCERNING PROVISIONS RELATED TO REVENUE, SCHOOL CONSTRUCTION AND OTHER ITEMS TO IMPLEMENT THE STATE BUDGET AND AUTHORIZING AND ADJUSTING BONDS OF THE STATE."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (Effective July 1, 2022) The appropriations in section 1 of [this
4 act] special act 21-15, as amended by section 1 of this act, are supported
5 by the GENERAL FUND revenue estimates as follows:

T1		2021-2022	2022-2023
T2	TAXES		
T3	Personal Income		
T4	Withholding	\$7,371,900,000	[\$7,668,200,000] \$8,184,400,000
T5	Estimates and Finals	2,989,100,000	[2,853,900,000] 3,522,700,000

T6	Sales and Use	4,274,550,000	[4,297,200,000] <u>4,777,600,000</u>
T7	Corporations	1,115,600,000	[1,114,000,000] <u>1,294,200,000</u>
T8	Pass-Through Entities	1,485,800,000	[1,567,900,000] <u>1,957,300,000</u>
T9	Public Service	262,400,000	[269,300,000] <u>277,000,000</u>
T10	Inheritance and Estate	164,400,000	150,200,000
T11	Insurance Companies	239,900,000	[235,800,000] <u>243,100,000</u>
T12	Cigarettes	322,900,000	[305,600,000] <u>308,100,000</u>
T13	Real Estate Conveyance	267,400,000	[244,800,000] <u>290,400,000</u>
T14	Alcoholic Beverages	76,600,000	[77,000,000] <u>78,000,000</u>
T15	Admissions and Dues	27,300,000	[31,000,000] <u>27,200,000</u>
T16	Health Provider Tax	974,700,000	[991,800,000] <u>973,800,000</u>
T17	Miscellaneous	62,000,000	[58,500,000] <u>66,500,000</u>
T18	TOTAL TAXES	19,634,550,000	[19,865,200,000] <u>22,150,500,000</u>
T19			
T20	Refunds of Taxes	(1,571,700,000)	[(1,627,700,000)] <u>(1,952,400,000)</u>
T21	Earned Income Tax Credit	(173,400,000)	[(150,400,000)] <u>(143,800,000)</u>
T22	R & D Credit Exchange	(6,600,000)	[(6,800,000)] <u>(7,300,000)</u>
T23	NET GENERAL FUND REVENUE	17,882,850,000	[18,080,300,000] <u>20,047,000,000</u>
T24			
T25	OTHER REVENUE		
T26	Transfers - Special Revenue	387,400,000	[396,500,000] <u>402,200,000</u>
T27	Indian Gaming Payments	246,000,000	251,800,000
T28	Licenses, Permits, Fees	352,100,000	327,500,000

T29	Sales of Commodities and Services	25,900,000	[26,600,000] <u>23,900,000</u>
T30	Rents, Fines and Escheats	160,000,000	[164,900,000] <u>163,300,000</u>
T31	Investment Income	6,600,000	[7,400,000] <u>4,800,000</u>
T32	Miscellaneous	245,400,000	[237,900,000] <u>224,900,000</u>
T33	Refunds of Payments	(72,600,000)	(63,800,000)
T34	NET TOTAL OTHER REVENUE	1,350,800,000	[1,348,800,000] <u>1,334,600,000</u>
T35			
T36	OTHER SOURCES		
T37	Federal Grants	1,851,900,000	[1,628,800,000] <u>2,059,000,000</u>
T38	Transfer From Tobacco Settlement	126,200,000	122,100,000
T39	Transfers To/From Other Funds	778,785,000	[1,427,975,000] <u>673,000,000</u>
T40	Transfer to Budget Reserve Fund - Volatility Cap	(969,200,000)	[(798,200,000)] <u>(1,847,500,000)</u>
T41	NET TOTAL OTHER SOURCES	1,787,685,000	[2,380,675,000] <u>1,006,600,000</u>
T42			
T43	TOTAL GENERAL FUND REVENUE	21,021,335,000	[21,809,775,000] <u>22,388,200,000</u>

6 Sec. 502. (Effective July 1, 2022) The appropriations in section 2 of [this
7 act] special act 21-15, as amended by section 2 of this act, are supported
8 by the SPECIAL TRANSPORTATION FUND revenue estimates as
9 follows:

T44		2021-2022	2022-2023
T45	TAXES		
T46	Motor Fuels	\$480,300,000	[\$496,000,000] <u>\$344,400,000</u>
T47	Oil Companies	250,400,000	[268,900,000] <u>402,400,000</u>
T48	Sales and Use	670,000,000	[774,700,000] <u>794,100,000</u>

T49	Sales Tax DMV	93,900,000	[89,700,000] <u>106,300,000</u>
T50	<u>Highway Use</u>	-	<u>45,000,000</u>
T51	Refund of Taxes	(15,500,000)	(16,200,000)
T52	TOTAL TAXES	1,479,100,000	[1,613,100,000] <u>1,676,000,000</u>
T53			
T54	OTHER SOURCES		
T55	Motor Vehicle Receipts	264,200,000	[266,500,000] <u>269,000,000</u>
T56	Licenses, Permits, Fees	140,800,000	142,100,000
T57	Interest Income	5,100,000	[5,500,000] <u>3,300,000</u>
T58	Federal Grants	11,000,000	10,100,000
T59	Transfers To Other Funds	(5,500,000)	(5,500,000)
T60	Refunds of Payments	(5,000,000)	[(2,500,000)] <u>(3,100,000)</u>
T61	NET TOTAL OTHER SOURCES	410,600,000	[416,200,000] <u>415,900,000</u>
T62			
T63	TOTAL SPECIAL TRANSPORTATION FUND REVENUE	1,889,700,000	[2,029,300,000] <u>2,091,900,000</u>

10 Sec. 503. (Effective July 1, 2022) The appropriations in section 3 of [this
 11 act] special act 21-15, as amended by section 3 of this act, are supported
 12 by the MASHANTUCKET PEQUOT AND MOHEGAN FUND revenue
 13 estimates as follows:

T64		2021-2022	2022-2023
T65	Transfers from General Fund	\$51,500,000	[\$51,500,000] <u>\$51,509,000</u>
T66	TOTAL MASHANTUCKET PEQUOT AND MOHEGAN FUND REVENUE	51,500,000	[51,500,000] <u>51,509,000</u>

14 Sec. 504. (Effective July 1, 2022) The appropriations in section 4 of [this
 15 act] special act 21-15, as amended by section 4 of this act, are supported
 16 by the BANKING FUND revenue estimates as follows:

T67		2021-2022	2022-2023
T68	Fees and Assessments	\$29,500,000	[\$29,600,000] <u>29,800,000</u>
T69	TOTAL BANKING FUND REVENUE	29,500,000	[29,600,000] <u>29,800,000</u>

17 Sec. 505. (Effective July 1, 2022) The appropriations in section 5 of [this
 18 act] special act 21-15, as amended by section 5 of this act, are supported
 19 by the INSURANCE FUND revenue estimates as follows:

T70		2021-2022	2022-2023
T71	Fees and Assessments	\$120,900,000	[\$122,500,000] <u>\$123,200,000</u>
T72	TOTAL INSURANCE FUND REVENUE	120,900,000	[122,500,000] <u>123,200,000</u>

20 Sec. 506. (Effective July 1, 2022) The appropriations in section 6 of [this
 21 act] special act 21-15, as amended by section 6 of this act, are supported
 22 by the CONSUMER COUNSEL AND PUBLIC UTILITY CONTROL
 23 FUND revenue estimates as follows:

T73		2021-2022	2022-2023
T74	Fees and Assessments	\$30,800,000	[\$31,000,000] <u>32,800,000</u>
T75	TOTAL CONSUMER COUNSEL AND PUBLIC UTILITY CONTROL FUND REVENUE	30,800,000	[31,000,000] <u>32,800,000</u>

24 Sec. 507. (Effective July 1, 2022) The appropriations in section 7 of [this
 25 act] special act 21-15, as amended by section 7 of this act, are supported
 26 by the WORKERS' COMPENSATION FUND revenue estimates as
 27 follows:

T76		2021-2022	2022-2023
T77	Fees and Assessments	\$26,650,000	[\$27,050,000] <u>\$27,300,000</u>
T78	TOTAL WORKERS' COMPENSATION FUND REVENUE	26,650,000	[27,050,000] <u>27,300,000</u>

28 Sec. 508. (*Effective July 1, 2022*) The appropriations in section 9 of [this
 29 act] special act 21-15, as amended by section 9 of this act, are supported
 30 by the TOURISM FUND revenue estimates as follows:

T79		2021-2022	2022-2023
T80	Room Occupancy Tax	\$10,000,000	[\$13,400,000] <u>\$13,450,000</u>
T81	Transfers To/From Other Funds	3,100,000	-
T82	TOTAL TOURISM FUND	13,100,000	[13,400,000] <u>13,450,000"</u>

This act shall take effect as follows and shall amend the following sections:		
Sec. 501	<i>July 1, 2022</i>	New section
Sec. 502	<i>July 1, 2022</i>	New section
Sec. 503	<i>July 1, 2022</i>	New section
Sec. 504	<i>July 1, 2022</i>	New section
Sec. 505	<i>July 1, 2022</i>	New section
Sec. 506	<i>July 1, 2022</i>	New section
Sec. 507	<i>July 1, 2022</i>	New section
Sec. 508	<i>July 1, 2022</i>	New section