



SENATE MOTION

MR. PRESIDENT:

I move that Engrossed House Bill 1001 be amended to read as follows:

- 1 Page 105, between lines 4 and 5, begin a new paragraph and insert:
2 "SECTION 1. IC 6-6-1.6-3, AS AMENDED BY P.L.201-2023,
3 SECTION 107, IS AMENDED TO READ AS FOLLOWS
4 [EFFECTIVE JULY 1, 2025]: Sec. 3. (a) The department shall
5 calculate an annual index factor to be used for the rate to take effect
6 each July 1 beginning in 2018 through July 1, 2027. The department
7 shall determine the index factor before June 1 of each year. **The**
8 **annual index factor shall equal the lesser of one and three**
9 **hundredths (1.03) or the annual index factor determined** using the
10 method described in subsection (b).
11 (b) The annual gasoline tax index factor and special fuel index
12 factor equals the following:
13 STEP ONE: Divide the annual CPI-U for the year preceding the
14 determination year by the annual CPI-U for the year immediately
15 preceding that year.
16 STEP TWO: Divide the annual IPI for the year preceding the
17 determination year by the annual IPI for the year immediately
18 preceding that year.
19 STEP THREE: Add:
20 (A) the STEP ONE result; and
21 (B) the STEP TWO result.
22 STEP FOUR: Divide the STEP THREE result by two (2).
23 (c) If the CPI-U or IPI for a preceding year is revised, corrected, or
24 updated after May 31 of that year, the department shall use the CPI-U

- 1 or IPI as published for the preceding year prior to revision."
- 2 Renumber all SECTIONS consecutively.
(Reference is to EHB 1001 as printed April 11, 2025.)

Senator YOUNG M