HB2687 FULLPCS1 John George-CMA 2/15/2023 11:23:45 am

COMMITTEE AMENDMENT HOUSE OF REPRESENTATIVES State of Oklahoma

SPEAKER:

CHAIR:

I move to amend <u>HB2687</u> Of the printed Bill Page Section Lines Of the Engrossed Bill

By striking the Title, the Enacting Clause, the entire bill, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: John George

Adopted:

Reading Clerk

1	STATE OF OKLAHOMA
2	1st Session of the 59th Legislature (2023)
3	PROPOSED COMMITTEE SUBSTITUTE
4	FOR HOUSE BILL NO. 2687 By: George
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8	PROPOSED COMMITTEE SUBSTITUTE
9	An Act relating to the Oklahoma Law Enforcement Retirement System; providing that certain members may
10	make election to participate in retirement system; providing who shall be members of retirement system;
11	providing for the transfer of certain contributions and records; providing that member shall pay the
12	difference to receive credit; providing exception; prohibiting the transfer of service credit under
13	certain circumstances; providing for codification; and providing an effective date.
14	and providing an effective date.
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17	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
18	SECTION 1. NEW LAW A new section of law to be codified
19	in the Oklahoma Statutes as Section 2-317 of Title 47, unless there
20	is created a duplication in numbering, reads as follows:
21	A. Members of the Oklahoma Public Employees Retirement System
22	who are active commissioned or Council on Law Enforcement Education
23	and Training (CLEET) certified agents of the Office of the Attorney
24	General on June 30, 2024, may make an irrevocable written election

to participate in the Oklahoma Law Enforcement Retirement System.
Commissioned or CLEET certified agents of the Office of the Attorney
General who are hired on or after July 1, 2024, shall participate in
and make contributions to the Oklahoma Law Enforcement Retirement
System as other participating employers and members of the System.
Officers who make the election as provided by this section shall be
subject to the following:

8 1. Upon the date the commissioned or CLEET certified agent 9 makes the election pursuant to this section, he or she shall cease 10 accruing benefits in the Oklahoma Public Employees Retirement System 11 and shall commence accruing benefits in the Oklahoma Law Enforcement 12 Retirement System;

13 2. Prior to the beginning of the month following receipt of the 14 commissioned or CLEET certified agent's election by the Oklahoma 15 Public Employees Retirement System, the Oklahoma Public Employees 16 Retirement System shall transfer to the Oklahoma Law Enforcement 17 Retirement System all employee contributions and employer 18 contributions including any amounts received by the Oklahoma Public 19 Employees Retirement System on behalf of a transferring member 20 related to a purchase or transfer of credited service to the 21 Oklahoma Public Employees Retirement System. The Oklahoma Public 22 Employees Retirement System shall also send to the Oklahoma Law 23 Enforcement Retirement System the retirement records of the 24 transferring member;

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1 3. To receive service credit accrued by such transferring member prior to the election, or prior to the date as of which the 2 person making the election ceases to be a member of the Oklahoma 3 4 Public Employees Retirement System, whichever date occurs last, the 5 member shall make an irrevocable written election. The election shall be to pay the difference between the amount transferred by the 6 7 Oklahoma Public Employees Retirement System to the Oklahoma Law Enforcement Retirement System in paragraph 2 of this subsection and 8 9 the amount determined by the Board of Trustees pursuant to Section 10 2-307.5 of Title 47 of the Oklahoma Statutes to receive full 11 eligible credit for the years sought to be transferred or receive eligible prorated service credit for only the amount received from 12 13 the Oklahoma Public Employees Retirement System pursuant to this 14 subsection. Payments made by such transferring members pursuant to 15 this paragraph shall be made pursuant to subsection B of Section 2-16 307.5 of Title 47 of the Oklahoma Statutes;

17 4. Service credit shall only be transferable pursuant to this 18 section if the transferring member is not receiving or eligible to receive service credit or benefits from said service in any other 19 20 public retirement system and has not received service credit for the 21 same years of service pursuant to Sections 2-307.1, 2-307.3, and 2-22 307.4 of Title 47 of the Oklahoma Statutes. Provided further, that 23 only transferred credited service related to the commissioned or 24 CLEET certified agent with the Office of the Attorney General and

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1 any other law enforcement related service, including service with the Office of the Attorney General as a commissioned or CLEET 2 certified agent or any credited service that was purchased or 3 4 transferred to the Oklahoma Public Employees Retirement System from 5 the Oklahoma Law Enforcement Retirement System or the Oklahoma Police Pension and Retirement System, shall be included in the 6 determination of an officer's normal retirement date or vesting date 7 in the Oklahoma Law Enforcement Retirement System; and 8

9 5. All service credit with the Oklahoma Public Employees
10 Retirement System which is ineligible for transfer to the Oklahoma
11 Law Enforcement Retirement System shall be canceled.

B. The Office of the Attorney General shall be a participating
employer in the Oklahoma Law Enforcement Retirement System for all
Office of the Attorney General commissioned or CLEET certified
agents who participate in the Oklahoma Law Enforcement Retirement
System pursuant to the provisions of this section.

SECTION 2. This act shall become effective November 1, 2023.

19 59-1-7400 CMA 02/14/23

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