
HOUSE BILL 1504

State of Washington

69th Legislature

2025 Regular Session

By Representative Reeves

1 AN ACT Relating to enhancing public safety by requiring financial
2 responsibility to purchase or possess a firearm or operate a firearm
3 range; amending RCW 9.41.090; reenacting and amending RCW 43.84.092
4 and 43.84.092; adding new sections to chapter 9.41 RCW; adding a new
5 section to chapter 43.24 RCW; prescribing penalties; providing
6 effective dates; and providing an expiration date.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

8 NEW SECTION. **Sec. 1.** A new section is added to chapter 9.41 RCW
9 to read as follows:

10 (1)(a) No person in this state may purchase or possess a firearm
11 unless that person is:

12 (i) Insured under a firearm liability policy or covered by a
13 firearm liability bond meeting the requirements of subsection (2) of
14 this section;

15 (ii) Self-insured as provided in subsection (3) of this section;
16 or

17 (iii) Covered by a certificate of deposit meeting the
18 requirements of subsection (4) of this section.

19 (b) Compliance with this requirement constitutes financial
20 responsibility for the purpose of this section. Proof of financial
21 responsibility to purchase or possess a firearm must be provided on

1 the request of a dealer or law enforcement officer in the format
2 specified under subsection (5) of this section.

3 **(2) Firearm Liability Policy and Bond Requirements.**

4 (a) A firearm liability policy or bond under this section must:

5 (i) Be issued by an insurance company or surety company authorized to
6 do business in this state; (ii) provide at least \$25,000 of coverage
7 per incident arising from accidental or unintentional discharge of
8 the covered firearm causing injury, death, or property damage; and
9 (iii) identify the specific firearm covered by the policy or bond.

10 (b) Firearm liability policies and bonds must be obtained on a
11 per-firearm basis, with a separate policy or bond required for each
12 distinct firearm.

13 **(3) Self-Insurance Requirements.**

14 (a) Any person possessing more than 25 firearms may qualify as a
15 self-insurer by obtaining a certificate of self-insurance issued by
16 the department of licensing as provided in (b) of this subsection.

17 (b) The department of licensing may, in its discretion, upon the
18 application of such a person, issue a certificate of self-insurance
19 when it is satisfied that such person is possessed and will continue
20 to be possessed of the ability to pay a judgment obtained against
21 such person arising from accidental or unintentional discharge of
22 their firearms causing injury, death, or property damage.

23 (c) Upon not less than five days' notice and a hearing pursuant
24 to such notice, the department of licensing may upon reasonable
25 grounds cancel a certificate of self-insurance. Failure to pay any
26 judgment within 30 days after such judgment shall have become final
27 shall constitute a reasonable ground for the cancellation of a
28 certificate of self-insurance.

29 **(4) Certificate of Deposit Requirements.**

30 (a) Proof of financial responsibility may be evidenced by a
31 certificate issued by the department of licensing establishing that
32 the person named therein has deposited with the department \$25,000 in
33 cash, or securities such as may legally be purchased by savings banks
34 or for trust funds of a market value of \$25,000.

35 (b) Certificates of deposit must be obtained on a per-firearm
36 basis, with a separate certificate required for each distinct
37 firearm.

38 **(5) Proof of Financial Responsibility.**

39 (a) Whenever an insurance or surety company issues or renews a
40 firearm liability insurance policy or bond, the company shall provide

1 the policyholder or bondholder with an identification card as
2 specified by the department of licensing. At the policyholder's or
3 bondholder's request, the insurance or surety company shall provide
4 the policyholder or bondholder a card for each firearm covered under
5 the policy or bond. The card required by this subsection may be
6 provided in either paper or electronic format. Acceptable electronic
7 formats include the display of electronic images on a cellular phone
8 or any other type of portable electronic device.

9 (b) The department of licensing shall adopt rules specifying the
10 type, style, and content of identification cards to be used for proof
11 of compliance with this section, including the method for issuance of
12 such identification cards by persons or organizations providing proof
13 of compliance through self-insurance, certificate of deposit, or
14 bond.

15 (c) Whenever a law enforcement officer asks any person purchasing
16 or possessing a firearm to display proof of financial responsibility,
17 failure to display such proof creates a presumption that the person
18 has not complied with the financial responsibility requirement of
19 this section.

20 (d) Failure to provide proof of financial responsibility to
21 purchase or possess a firearm at the request of a dealer while
22 purchasing a firearm, or at the request of a law enforcement officer
23 while possessing a firearm, is a class 1 civil infraction.

24 (e) For the purposes of this section, when a person uses a
25 portable electronic device to display proof of financial
26 responsibility to a law enforcement officer, the officer may only
27 view the proof of financial responsibility and is otherwise
28 prohibited from viewing any other content on the portable electronic
29 device.

30 (f) Whenever a person presents a portable electronic device
31 pursuant to this section, that person assumes all liability for any
32 damage to the portable electronic device.

33 (g) If a person given notice of a civil infraction for a
34 violation of this section appears in person before the court and
35 provides written evidence that at the time the person was given
36 notice, he or she was in compliance with the financial responsibility
37 requirements of this section, the notice of civil infraction shall be
38 dismissed and the court may assess court administrative costs of \$25
39 at the time of dismissal. In lieu of personal appearance, a person
40 given notice of a civil infraction for a violation of this section

1 may, before the date scheduled for the person's appearance before the
2 court, submit by mail to the court written evidence that, at the time
3 the person was given notice, he or she was in compliance with the
4 financial responsibility requirements of this section, in which case
5 the notice of civil infraction shall be dismissed without cost,
6 except that the court may assess court administrative costs of \$25 at
7 the time of dismissal.

8 (h) Any person who knowingly provides false evidence of financial
9 responsibility to a dealer, law enforcement officer, or court,
10 including an expired or canceled insurance policy, bond, or
11 certificate of deposit, is guilty of a misdemeanor.

12 (6) This section does not apply to:

13 (a) Antique firearms;

14 (b) Federal peace officers, general authority Washington peace
15 officers, and limited authority Washington peace officers, as those
16 terms are defined in RCW 10.93.020;

17 (c) An active member of the United States armed forces while on
18 duty.

19 (7) The department of licensing may adopt rules for carrying out
20 and enforcing the provisions of this section.

21 **Sec. 2.** RCW 9.41.090 and 2023 c 161 s 1 are each amended to read
22 as follows:

23 (1) In addition to the other requirements of this chapter, no
24 dealer may deliver a firearm to the purchaser thereof until:

25 (a) The purchaser provides proof of completion of a recognized
26 firearm safety training program within the last five years that
27 complies with the requirements in RCW 9.41.1132, or proof that the
28 purchaser is exempt from the training requirement;

29 (b) The purchaser provides proof the purchaser has complied with
30 or is exempt from the financial responsibility requirements
31 established in section 1 of this act;

32 (c) The dealer is notified by the Washington state patrol
33 firearms background check program that the purchaser is eligible to
34 possess a firearm under state and federal law; and

35 ~~((e))~~ (d) The requirements and time periods in RCW 9.41.092
36 have been satisfied.

37 (2) In determining whether the purchaser is eligible to possess a
38 firearm, the Washington state patrol firearms background check
39 program shall check with the national instant criminal background

1 check system, provided for by the Brady handgun violence prevention
2 act (18 U.S.C. Sec. 921 et seq.), the Washington state patrol
3 electronic database, the health care authority electronic database,
4 the administrative office of the courts, LInX-NW, and with other
5 agencies or resources as appropriate, to determine whether the
6 applicant is ineligible under RCW 9.41.040 to possess a firearm.

7 (3) (a) At the time of applying for the purchase of a firearm, the
8 purchaser shall sign and deliver to the dealer an application
9 containing:

10 (i) His or her full name, residential address, date and place of
11 birth, race, and gender;

12 (ii) The date and hour of the application;

13 (iii) The applicant's driver's license number or state
14 identification card number;

15 (iv) A description of the firearm including the make, model,
16 caliber and manufacturer's number if available at the time of
17 applying for the purchase of the firearm. If the manufacturer's
18 number is not available at the time of applying for the purchase of a
19 firearm, the application may be processed, but delivery of the
20 firearm to the purchaser may not occur unless the manufacturer's
21 number is recorded on the application by the dealer and transmitted
22 to the Washington state patrol firearms background check program; and

23 (v) A statement that the purchaser is eligible to purchase and
24 possess a firearm under state and federal law.

25 (b) The dealer shall provide the applicant with information that
26 contains two warnings substantially stated as follows:

27 (i) CAUTION: Although state and local laws do not differ, federal
28 law and state law on the possession of firearms differ. If you are
29 prohibited by federal law from possessing a firearm, you may be
30 prosecuted in federal court. State permission to purchase a firearm
31 is not a defense to a federal prosecution; and

32 (ii) CAUTION: The presence of a firearm in the home has been
33 associated with an increased risk of death to self and others,
34 including an increased risk of suicide, death during domestic
35 violence incidents, and unintentional deaths to children and others.

36 The purchaser shall be given a copy of the department of fish and
37 wildlife pamphlet on the legal limits of the use of firearms and
38 firearms safety.

1 (c) The dealer shall, by the end of the business day, transmit
2 the information from the application through secure automated
3 firearms e-check (SAFE) to the Washington state patrol firearms
4 background check program. The original application shall be retained
5 by the dealer for six years.

6 (d) The dealer shall deliver the firearm to the purchaser once
7 the requirements and period of time specified in this chapter are
8 satisfied. The application shall not be denied unless the purchaser
9 is not eligible to purchase or possess the firearm under state or
10 federal law or has not complied with the requirements of this
11 section.

12 (e) The Washington state patrol firearms background check program
13 shall retain or destroy applications to purchase a firearm in
14 accordance with the requirements of 18 U.S.C. Sec. 922.

15 (4) A person who knowingly makes a false statement regarding
16 identity or eligibility requirements on the application to purchase a
17 firearm is guilty of false swearing under RCW 9A.72.040.

18 (5) This section does not apply to sales to licensed dealers for
19 resale or to the sale of antique firearms.

20 NEW SECTION. **Sec. 3.** A new section is added to chapter 43.24
21 RCW to read as follows:

22 (1)(a) Except as provided in (b) of this subsection, any person
23 in this state may deposit with the department of licensing at least
24 \$25,000 in cash, or securities such as may legally be purchased by
25 savings banks or for trust funds of market value of at least \$25,000,
26 for the purpose of complying with section 1 of this act.

27 (b) The department of licensing shall not accept a deposit or
28 issue a certificate of deposit unless the deposit is accompanied by a
29 declaration, signed under penalty of perjury, stating the depositor's
30 full legal name; mailing address; primary phone number; the make,
31 model, and serial number of the firearm to be covered by the
32 requested certificate; and that there are no unsatisfied judgments of
33 any character against the depositor in the county where the depositor
34 resides.

35 (2) Any depositor or their representative may return a valid
36 certificate of deposit to the department of licensing in exchange for
37 the return of all corresponding cash or securities that were
38 deposited with the department of licensing to obtain the certificate,

1 but only upon providing the department of licensing with a
2 declaration, signed under penalty of perjury, stating:

3 (a) The depositor: (i) No longer possesses the firearm covered by
4 the certificate and does not intend to regain possession of that
5 firearm in the future; or (ii) has obtained a valid insurance policy,
6 liability bond, certificate of self-insurance, or another certificate
7 of deposit covering the firearm at issue in accordance with section 1
8 of this act; and

9 (b) There are no unsatisfied judgments of any character against
10 the depositor arising from accidental or unintentional discharge of
11 the depositor's covered firearm causing injury, death, or property
12 damage.

13 (3)(a) Any claimant who has obtained a final and enforceable
14 legal judgment against a depositor that arises from accidental or
15 unintentional discharge of the depositor's covered firearm causing
16 injury, death, or property damage, and which was issued by a court of
17 competent jurisdiction, may file a request with the department of
18 licensing for payment of the depositor's cash or securities deposited
19 with the department of licensing in satisfaction of the legal
20 judgment against the depositor. Any request filed under this
21 subsection must be accompanied by proof the judgment meets the
22 requirements of this subsection.

23 (b) If the department of licensing is satisfied the conditions of
24 this subsection have been met, it must provide notice to the
25 depositor of the claim and, no sooner than 30 days after providing
26 notice to the depositor, pay the requested deposit to the claimant
27 unless the court that entered the judgment against the depositor
28 orders the department of licensing to withhold payment of the deposit
29 to the claimant.

30 (c) After a depositor receives notice a claim has been made
31 against a deposit and before the department of licensing pays the
32 deposit to the claimant, if the depositor believes the claimant is
33 not entitled to payment of the deposit, the depositor may seek an
34 order from the court that entered the judgment against the depositor
35 directing the department of licensing to withhold payment to the
36 claimant.

37 (4) A certificate of deposit issued under this section is no
38 longer valid if the depositor or their representative requests and
39 obtains the return of the deposit, the value of the deposit falls

1 below \$25,000, or the deposit is paid to a claimant in accordance
2 with this section.

3 (5) (a) Whenever a person deposits qualifying cash or securities
4 with the department of licensing under this section and provides the
5 department with all required information, the department shall issue
6 a certificate of deposit to that person within 30 days stating the
7 depositor's full legal name, the value of the deposited cash or
8 securities, the date of deposit, the date the certificate was issued,
9 the specific firearm the certificate covers, and contact information
10 to reach the department to verify the authenticity and present
11 validity of the certificate.

12 (b) (i) Whenever a person who has previously been issued a
13 certificate of deposit by the department of licensing requests an
14 updated certificate, and the value of the deposit continues to match
15 or exceed \$25,000, the department shall issue an updated certificate
16 to that person within 30 days.

17 (ii) The department of licensing shall issue up to one updated
18 certificate of deposit to a requester per calendar year free of
19 charge to the requester, but the department may charge the requester
20 for the costs of time, materials, and mailing required to provide an
21 updated certificate for all subsequent updated certificates issued
22 within the same calendar year.

23 (6) (a) The firearm financial responsibility account is created in
24 the custody of the state treasurer. All receipts from deposits made
25 pursuant to this section must be deposited into the account.
26 Expenditures from the account may be used only to (i) return a
27 deposit to a depositor or their representative pursuant to this
28 section; (ii) make a payment to a claimant pursuant to this section;
29 or (iii) make a payment of interest or other income accrued on a
30 deposit to the department of commerce pursuant to this subsection.
31 Only the director of the department of licensing or the director's
32 designee may authorize expenditures from the account. The account is
33 subject to allotment procedures under chapter 43.88 RCW, but an
34 appropriation is not required for expenditures.

35 (b) Any interest or other income accrued on a deposit held under
36 this chapter shall be paid quarterly, by the director of the
37 department of licensing or the director's designee, to the department
38 of commerce for the purpose of funding the office of firearm safety
39 and violence prevention.

1 (7) (a) The department of licensing shall maintain records of all
2 deposits made under this section, including the depositor's legal
3 name and address, the value and date of each deposit, and whether
4 each deposit is in the department's custody, has been returned in
5 whole or in part to a depositor or their representative, or has been
6 paid in whole or in part to a claimant. The department of licensing
7 shall retain these records while the corresponding deposit remains
8 wholly or partially in place and for at least six years thereafter.

9 (b) The department of licensing shall maintain records of all
10 certificates of deposit issued under this section, including the
11 legal name and address of each person a certificate has been issued
12 to, the date each certificate was issued, the status and value of any
13 corresponding deposit for which the certificate was issued, the
14 present validity of each certificate issued, and the specific firearm
15 each certificate covers. The department shall retain these records
16 while the corresponding certificate remains valid and for at least
17 six years thereafter.

18 (8) The department of licensing may adopt rules for carrying out
19 and enforcing the provisions of this section.

20 **Sec. 4.** RCW 43.84.092 and 2024 c 210 s 4 and 2024 c 168 s 12 are
21 each reenacted and amended to read as follows:

22 (1) All earnings of investments of surplus balances in the state
23 treasury shall be deposited to the treasury income account, which
24 account is hereby established in the state treasury.

25 (2) The treasury income account shall be utilized to pay or
26 receive funds associated with federal programs as required by the
27 federal cash management improvement act of 1990. The treasury income
28 account is subject in all respects to chapter 43.88 RCW, but no
29 appropriation is required for refunds or allocations of interest
30 earnings required by the cash management improvement act. Refunds of
31 interest to the federal treasury required under the cash management
32 improvement act fall under RCW 43.88.180 and shall not require
33 appropriation. The office of financial management shall determine the
34 amounts due to or from the federal government pursuant to the cash
35 management improvement act. The office of financial management may
36 direct transfers of funds between accounts as deemed necessary to
37 implement the provisions of the cash management improvement act, and
38 this subsection. Refunds or allocations shall occur prior to the

1 distributions of earnings set forth in subsection (4) of this
2 section.

3 (3) Except for the provisions of RCW 43.84.160, the treasury
4 income account may be utilized for the payment of purchased banking
5 services on behalf of treasury funds including, but not limited to,
6 depository, safekeeping, and disbursement functions for the state
7 treasury and affected state agencies. The treasury income account is
8 subject in all respects to chapter 43.88 RCW, but no appropriation is
9 required for payments to financial institutions. Payments shall occur
10 prior to distribution of earnings set forth in subsection (4) of this
11 section.

12 (4) Monthly, the state treasurer shall distribute the earnings
13 credited to the treasury income account. The state treasurer shall
14 credit the general fund with all the earnings credited to the
15 treasury income account except:

16 (a) The following accounts and funds shall receive their
17 proportionate share of earnings based upon each account's and fund's
18 average daily balance for the period: The abandoned recreational
19 vehicle disposal account, the aeronautics account, the Alaskan Way
20 viaduct replacement project account, the ambulance transport fund,
21 the budget stabilization account, the capital vessel replacement
22 account, the capitol building construction account, the Central
23 Washington University capital projects account, the charitable,
24 educational, penal and reformatory institutions account, the Chehalis
25 basin account, the Chehalis basin taxable account, the clean fuels
26 credit account, the clean fuels transportation investment account,
27 the cleanup settlement account, the climate active transportation
28 account, the climate transit programs account, the Columbia river
29 basin water supply development account, the Columbia river basin
30 taxable bond water supply development account, the Columbia river
31 basin water supply revenue recovery account, the common school
32 construction fund, the community forest trust account, the connecting
33 Washington account, the county arterial preservation account, the
34 county criminal justice assistance account, the covenant
35 homeownership account, the deferred compensation administrative
36 account, the deferred compensation principal account, the department
37 of licensing services account, the department of retirement systems
38 expense account, the developmental disabilities community services
39 account, the diesel idle reduction account, the opioid abatement
40 settlement account, the drinking water assistance account, the

1 administrative subaccount of the drinking water assistance account,
2 the early learning facilities development account, the early learning
3 facilities revolving account, the Eastern Washington University
4 capital projects account, the education construction fund, the
5 education legacy trust account, the election account, the electric
6 vehicle account, the energy freedom account, the energy recovery act
7 account, the essential rail assistance account, The Evergreen State
8 College capital projects account, the fair start for kids account,
9 the family medicine workforce development account, the ferry bond
10 retirement fund, the firearm financial responsibility account, the
11 fish, wildlife, and conservation account, the freight mobility
12 investment account, the freight mobility multimodal account, the
13 grade crossing protective fund, the higher education retirement plan
14 supplemental benefit fund, the Washington student loan account, the
15 highway bond retirement fund, the highway infrastructure account, the
16 highway safety fund, the hospital safety net assessment fund, the
17 Interstate 5 bridge replacement project account, the Interstate 405
18 and state route number 167 express toll lanes account, the judges'
19 retirement account, the judicial retirement administrative account,
20 the judicial retirement principal account, the limited fish and
21 wildlife account, the local leasehold excise tax account, the local
22 real estate excise tax account, the local sales and use tax account,
23 the marine resources stewardship trust account, the medical aid
24 account, the money-purchase retirement savings administrative
25 account, the money-purchase retirement savings principal account, the
26 motor vehicle fund, the motorcycle safety education account, the move
27 ahead WA account, the move ahead WA flexible account, the multimodal
28 transportation account, the multiuse roadway safety account, the
29 municipal criminal justice assistance account, the oyster reserve
30 land account, the pension funding stabilization account, the
31 perpetual surveillance and maintenance account, the pilotage account,
32 the pollution liability insurance agency underground storage tank
33 revolving account, the public employees' retirement system plan 1
34 account, the public employees' retirement system combined plan 2 and
35 plan 3 account, the public facilities construction loan revolving
36 account, the public health supplemental account, the public works
37 assistance account, the Puget Sound capital construction account, the
38 Puget Sound ferry operations account, the Puget Sound Gateway
39 facility account, the Puget Sound taxpayer accountability account,
40 the real estate appraiser commission account, the recreational

1 vehicle account, the regional mobility grant program account, the
2 reserve officers' relief and pension principal fund, the resource
3 management cost account, the rural arterial trust account, the rural
4 mobility grant program account, the rural Washington loan fund, the
5 second injury fund, the sexual assault prevention and response
6 account, the site closure account, the skilled nursing facility
7 safety net trust fund, the small city pavement and sidewalk account,
8 the special category C account, the special wildlife account, the
9 state hazard mitigation revolving loan account, the state investment
10 board expense account, the state investment board commingled trust
11 fund accounts, the state patrol highway account, the state
12 reclamation revolving account, the state route number 520 civil
13 penalties account, the state route number 520 corridor account, the
14 statewide broadband account, the statewide tourism marketing account,
15 the supplemental pension account, the Tacoma Narrows toll bridge
16 account, the teachers' retirement system plan 1 account, the
17 teachers' retirement system combined plan 2 and plan 3 account, the
18 tobacco prevention and control account, the tobacco settlement
19 account, the toll facility bond retirement account, the
20 transportation 2003 account (nickel account), the transportation
21 equipment fund, the JUDY transportation future funding program
22 account, the transportation improvement account, the transportation
23 improvement board bond retirement account, the transportation
24 infrastructure account, the transportation partnership account, the
25 traumatic brain injury account, the tribal opioid prevention and
26 treatment account, the University of Washington bond retirement fund,
27 the University of Washington building account, the voluntary cleanup
28 account, the volunteer firefighters' relief and pension principal
29 fund, the volunteer firefighters' and reserve officers'
30 administrative fund, the vulnerable roadway user education account,
31 the Washington judicial retirement system account, the Washington law
32 enforcement officers' and firefighters' system plan 1 retirement
33 account, the Washington law enforcement officers' and firefighters'
34 system plan 2 retirement account, the Washington public safety
35 employees' plan 2 retirement account, the Washington school
36 employees' retirement system combined plan 2 and 3 account, the
37 Washington state patrol retirement account, the Washington State
38 University building account, the Washington State University bond
39 retirement fund, the water pollution control revolving administration
40 account, the water pollution control revolving fund, the Western

1 Washington University capital projects account, the Yakima integrated
2 plan implementation account, the Yakima integrated plan
3 implementation revenue recovery account, and the Yakima integrated
4 plan implementation taxable bond account. Earnings derived from
5 investing balances of the agricultural permanent fund, the normal
6 school permanent fund, the permanent common school fund, the
7 scientific permanent fund, and the state university permanent fund
8 shall be allocated to their respective beneficiary accounts.

9 (b) Any state agency that has independent authority over accounts
10 or funds not statutorily required to be held in the state treasury
11 that deposits funds into a fund or account in the state treasury
12 pursuant to an agreement with the office of the state treasurer shall
13 receive its proportionate share of earnings based upon each account's
14 or fund's average daily balance for the period.

15 (5) In conformance with Article II, section 37 of the state
16 Constitution, no treasury accounts or funds shall be allocated
17 earnings without the specific affirmative directive of this section.

18 **Sec. 5.** RCW 43.84.092 and 2024 c 210 s 5 and 2024 c 168 s 13 are
19 each reenacted and amended to read as follows:

20 (1) All earnings of investments of surplus balances in the state
21 treasury shall be deposited to the treasury income account, which
22 account is hereby established in the state treasury.

23 (2) The treasury income account shall be utilized to pay or
24 receive funds associated with federal programs as required by the
25 federal cash management improvement act of 1990. The treasury income
26 account is subject in all respects to chapter 43.88 RCW, but no
27 appropriation is required for refunds or allocations of interest
28 earnings required by the cash management improvement act. Refunds of
29 interest to the federal treasury required under the cash management
30 improvement act fall under RCW 43.88.180 and shall not require
31 appropriation. The office of financial management shall determine the
32 amounts due to or from the federal government pursuant to the cash
33 management improvement act. The office of financial management may
34 direct transfers of funds between accounts as deemed necessary to
35 implement the provisions of the cash management improvement act, and
36 this subsection. Refunds or allocations shall occur prior to the
37 distributions of earnings set forth in subsection (4) of this
38 section.

1 (3) Except for the provisions of RCW 43.84.160, the treasury
2 income account may be utilized for the payment of purchased banking
3 services on behalf of treasury funds including, but not limited to,
4 depository, safekeeping, and disbursement functions for the state
5 treasury and affected state agencies. The treasury income account is
6 subject in all respects to chapter 43.88 RCW, but no appropriation is
7 required for payments to financial institutions. Payments shall occur
8 prior to distribution of earnings set forth in subsection (4) of this
9 section.

10 (4) Monthly, the state treasurer shall distribute the earnings
11 credited to the treasury income account. The state treasurer shall
12 credit the general fund with all the earnings credited to the
13 treasury income account except:

14 (a) The following accounts and funds shall receive their
15 proportionate share of earnings based upon each account's and fund's
16 average daily balance for the period: The abandoned recreational
17 vehicle disposal account, the aeronautics account, the Alaskan Way
18 viaduct replacement project account, the budget stabilization
19 account, the capital vessel replacement account, the capitol building
20 construction account, the Central Washington University capital
21 projects account, the charitable, educational, penal and reformatory
22 institutions account, the Chehalis basin account, the Chehalis basin
23 taxable account, the clean fuels credit account, the clean fuels
24 transportation investment account, the cleanup settlement account,
25 the climate active transportation account, the climate transit
26 programs account, the Columbia river basin water supply development
27 account, the Columbia river basin taxable bond water supply
28 development account, the Columbia river basin water supply revenue
29 recovery account, the common school construction fund, the community
30 forest trust account, the connecting Washington account, the county
31 arterial preservation account, the county criminal justice assistance
32 account, the covenant homeownership account, the deferred
33 compensation administrative account, the deferred compensation
34 principal account, the department of licensing services account, the
35 department of retirement systems expense account, the developmental
36 disabilities community services account, the diesel idle reduction
37 account, the opioid abatement settlement account, the drinking water
38 assistance account, the administrative subaccount of the drinking
39 water assistance account, the early learning facilities development
40 account, the early learning facilities revolving account, the Eastern

1 Washington University capital projects account, the education
2 construction fund, the education legacy trust account, the election
3 account, the electric vehicle account, the energy freedom account,
4 the energy recovery act account, the essential rail assistance
5 account, The Evergreen State College capital projects account, the
6 fair start for kids account, the family medicine workforce
7 development account, the ferry bond retirement fund, the firearm
8 financial responsibility account, the fish, wildlife, and
9 conservation account, the freight mobility investment account, the
10 freight mobility multimodal account, the grade crossing protective
11 fund, the higher education retirement plan supplemental benefit fund,
12 the Washington student loan account, the highway bond retirement
13 fund, the highway infrastructure account, the highway safety fund,
14 the hospital safety net assessment fund, the Interstate 5 bridge
15 replacement project account, the Interstate 405 and state route
16 number 167 express toll lanes account, the judges' retirement
17 account, the judicial retirement administrative account, the judicial
18 retirement principal account, the limited fish and wildlife account,
19 the local leasehold excise tax account, the local real estate excise
20 tax account, the local sales and use tax account, the marine
21 resources stewardship trust account, the medical aid account, the
22 money-purchase retirement savings administrative account, the money-
23 purchase retirement savings principal account, the motor vehicle
24 fund, the motorcycle safety education account, the move ahead WA
25 account, the move ahead WA flexible account, the multimodal
26 transportation account, the multiuse roadway safety account, the
27 municipal criminal justice assistance account, the oyster reserve
28 land account, the pension funding stabilization account, the
29 perpetual surveillance and maintenance account, the pilotage account,
30 the pollution liability insurance agency underground storage tank
31 revolving account, the public employees' retirement system plan 1
32 account, the public employees' retirement system combined plan 2 and
33 plan 3 account, the public facilities construction loan revolving
34 account, the public health supplemental account, the public works
35 assistance account, the Puget Sound capital construction account, the
36 Puget Sound ferry operations account, the Puget Sound Gateway
37 facility account, the Puget Sound taxpayer accountability account,
38 the real estate appraiser commission account, the recreational
39 vehicle account, the regional mobility grant program account, the
40 reserve officers' relief and pension principal fund, the resource

1 management cost account, the rural arterial trust account, the rural
2 mobility grant program account, the rural Washington loan fund, the
3 second injury fund, the sexual assault prevention and response
4 account, the site closure account, the skilled nursing facility
5 safety net trust fund, the small city pavement and sidewalk account,
6 the special category C account, the special wildlife account, the
7 state hazard mitigation revolving loan account, the state investment
8 board expense account, the state investment board commingled trust
9 fund accounts, the state patrol highway account, the state
10 reclamation revolving account, the state route number 520 civil
11 penalties account, the state route number 520 corridor account, the
12 statewide broadband account, the statewide tourism marketing account,
13 the supplemental pension account, the Tacoma Narrows toll bridge
14 account, the teachers' retirement system plan 1 account, the
15 teachers' retirement system combined plan 2 and plan 3 account, the
16 tobacco prevention and control account, the tobacco settlement
17 account, the toll facility bond retirement account, the
18 transportation 2003 account (nickel account), the transportation
19 equipment fund, the JUDY transportation future funding program
20 account, the transportation improvement account, the transportation
21 improvement board bond retirement account, the transportation
22 infrastructure account, the transportation partnership account, the
23 traumatic brain injury account, the tribal opioid prevention and
24 treatment account, the University of Washington bond retirement fund,
25 the University of Washington building account, the voluntary cleanup
26 account, the volunteer firefighters' relief and pension principal
27 fund, the volunteer firefighters' and reserve officers'
28 administrative fund, the vulnerable roadway user education account,
29 the Washington judicial retirement system account, the Washington law
30 enforcement officers' and firefighters' system plan 1 retirement
31 account, the Washington law enforcement officers' and firefighters'
32 system plan 2 retirement account, the Washington public safety
33 employees' plan 2 retirement account, the Washington school
34 employees' retirement system combined plan 2 and 3 account, the
35 Washington state patrol retirement account, the Washington State
36 University building account, the Washington State University bond
37 retirement fund, the water pollution control revolving administration
38 account, the water pollution control revolving fund, the Western
39 Washington University capital projects account, the Yakima integrated
40 plan implementation account, the Yakima integrated plan

1 implementation revenue recovery account, and the Yakima integrated
2 plan implementation taxable bond account. Earnings derived from
3 investing balances of the agricultural permanent fund, the normal
4 school permanent fund, the permanent common school fund, the
5 scientific permanent fund, and the state university permanent fund
6 shall be allocated to their respective beneficiary accounts.

7 (b) Any state agency that has independent authority over accounts
8 or funds not statutorily required to be held in the state treasury
9 that deposits funds into a fund or account in the state treasury
10 pursuant to an agreement with the office of the state treasurer shall
11 receive its proportionate share of earnings based upon each account's
12 or fund's average daily balance for the period.

13 (5) In conformance with Article II, section 37 of the state
14 Constitution, no treasury accounts or funds shall be allocated
15 earnings without the specific affirmative directive of this section.

16 NEW SECTION. **Sec. 6.** A new section is added to chapter 9.41 RCW
17 to read as follows:

18 (1) A firearm range operator shall carry a general liability
19 insurance policy providing at least \$1,000,000 of coverage per
20 incident. Compliance with this requirement constitutes financial
21 responsibility for the purpose of this section.

22 (2) For the purpose of this section, "firearm range" means a
23 privately owned structure or outdoor area, operated for profit, that
24 allows members of the public to discharge firearms within the
25 structure or outdoor area for testing, training, or recreational
26 purposes, excluding hunting wildlife.

27 (3) A violation of this section is a misdemeanor.

28 NEW SECTION. **Sec. 7.** If any provision of this act or its
29 application to any person or circumstance is held invalid, the
30 remainder of the act or the application of the provision to other
31 persons or circumstances is not affected.

32 NEW SECTION. **Sec. 8.** Except for section 5 of this act, this act
33 takes effect January 1, 2027.

34 NEW SECTION. **Sec. 9.** Section 4 of this act expires July 1,
35 2028.

1 NEW SECTION. **Sec. 10.** Section 5 of this act takes effect July
2 1, 2028.

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