

[BUDGET(s) AFFECTED]

Section Under Consideration:

Section 300s. ADDITION TO 300 SECTIONS

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1 Page 1-line 11 After "budget;" insert "appropriating funds
2 and specifying conditions for a center for
3 smart contract research and development at the
4 University of Wyoming;".
5

6 Page 140-after line 25 Insert the following new section and
7 renumber as necessary:
8

9 "[UNIVERSITY OF WYOMING CENTER FOR SMART CONTRACT RESEARCH AND
10 DEVELOPMENT]
11

Section 323.

12
13
14 (a) There is appropriated to the University of Wyoming six
15 million dollars (\$6,000,000.00) from the general fund.
16

17 (b) The reappropriation in Section 303(g) of this act and the
18 appropriation in subsection (a) of this section are for purposes
19 of establishing a center for smart contract research and
20 development at the University of Wyoming in accordance with this
21 section. The appropriation in this section and the reappropriation
22 in Section 303(g) of this act shall be subject to the following:
23

24 (i) Expenditure of the funds appropriated in this
25 section and reappropriated in Section 303(g) of this act is
26 conditioned upon a match of funds in the ratio of one dollar
27 (\$1.00) of appropriated or reappropriated funds to one dollar
28 (\$1.00) of matching funds from any private entity donating funds
29 or cryptocurrency for this purpose;
30

31 (iii) Matching funds appropriated or reappropriated that
32 are transferred to the University of Wyoming under this section
33 shall be endowed by the university and shall be deposited in a
34 separate endowment account. Funds in the separate endowment
35 account shall only be used as specified in this paragraph. Funds

1 within the separate endowment account shall be invested as provided
2 by law and shall not be expended for any other purpose. Earnings
3 generated from investments of the funds within the separate
4 endowment account shall only be used for the following purposes:

5
6 (A) Creating a center for smart contract research
7 and development at the University of Wyoming;

8
9 (B) Hiring an executive director and other
10 employees for the center for smart contract research and
11 development specified in subparagraph (A) of this paragraph;

12
13 (C) Hiring and funding endowed faculty positions
14 that are housed within the center;

15
16 (D) Hiring and funding research personnel and
17 graduate students to perform research and development for the
18 center.

19
20 (iv) The University of Wyoming may establish an advisory
21 council for the center for smart contract research and development
22 if the center is created as provided in this section;

23
24 (v) The reappropriation in Section 303(g) of this act
25 and the appropriation in this section shall not be transferred or
26 expended for any other purpose. Notwithstanding any other
27 provision of law, the reappropriation in Section 303(g) of this
28 act and the appropriation in this section shall not revert."

29
30 To the extent required by this amendment: adjust totals; and
31 renumber as necessary. ROTHFUSS, DRISKILL, KOST, NETHERCOTT,
32 PERKINS